

## mb-310 Dumps

# Microsoft Dynamics 365 for Finance and Operations-Financials (beta)

<https://www.certleader.com/mb-310-dumps.html>



NEW QUESTION 1

You need to setup a process of tracking, recording, and analyzing costs associated with the products or activities of a nonmanufacturing organization. You need to configure the prerequisite setup for the standard costing version for the current period. In which order should you perform the actions? To answer, move all actions from the list of actions to the answer area and arrange them in the correct order.

| Actions  |   | Answer area |
|--|---|-------------|
| Assign ledger accounts to item postings that are related to standard cost variances. |   |             |
| Define inventory parameters that are related to standard costs.                      | ➤ |             |
| Create an item model group for standard costs.                                       | ➤ |             |
| Define ledger accounts that are related to standard cost variances.                  |   |             |

- A. Mastered
- B. Not Mastered

Answer: A

Explanation:

References:  
<https://docs.microsoft.com/en-us/dynamics365/unified-operations/supply-chain/cost-management/prerequisites->

NEW QUESTION 2

A public sector company is configuring encumbrance for managing capital budgets. The finance department needs to configure posting definitions for bank transactions. You need to configure Dynamics 365 for Finance and Operations for cash settlements. What should you do?

- A. Configure general ledger year-end close.
- B. Configure combined deposit amounts.
- C. Configure budget appropriations.
- D. Configure advanced ledger entries.

Answer: B

NEW QUESTION 3

You are setting up of the process for an expense report approval in Dynamics 365 for Finance and Operations. You need to assign permission for each participant in the workflow approval process to perform their tasks. Which action can each participant perform? To answer, select the appropriate option in the answer area. NOTE: Each correct selection is worth one point.

| Participant    | Action   |
|----------------|--|
| originator     | <div>Review the document.<br/>Start a workflow instance.<br/>Delegate the document.<br/>Release the document.</div>                          |
| decision maker | <div>Make a choice related to the document.<br/>Start a workflow instance.<br/>Make changes to the document.<br/>Approve the document.</div> |
| approver       | <div>Reject the document.<br/>Start the workflow instance.<br/>Make changes to the document.</div>   |

- A. Mastered
- B. Not Mastered

Answer: A

Explanation:

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/fin-and-ops/organization-administration/work>

NEW QUESTION 4

A rental service company hires you to configure their system to implement accrual schemes. You need to configure the accrual schemes for this company. Which configuration and transaction options should you use? To answer, select the appropriate options in the answer area.

NOTE: Each correct selection is worth one point.

Answer Area

| Configuration            | Action   |
|--------------------------|--|
| Applicable function area | <div>▼</div> <div>Apply the scheme to revenue only.<br/>Apply the scheme to costs only.<br/>Apply the scheme to both revenue and costs.</div>                  |
| Accrual setup            | <div>▼</div> <div>Specify the frequency of the accruals.<br/>Specify the journal type for the accruals.<br/>Specify whether the accruals are reversable.</div> |

- A. Mastered
- B. Not Mastered

Answer: A

Explanation:

Answer Area

| Configuration            | Action   |
|--------------------------|--|
| Applicable function area | <div>▼</div> <div>Apply the scheme to revenue only.<br/>Apply the scheme to costs only.<br/>Apply the scheme to both revenue and costs.</div>                  |
| Accrual setup            | <div>▼</div> <div>Specify the frequency of the accruals.<br/>Specify the journal type for the accruals.<br/>Specify whether the accruals are reversable.</div> |

NEW QUESTION 5

An organization sells monthly service subscriptions. The organization sends invoices to customers on the 15th of every month in the amount of \$450.00. You need to set up, configure, and process recurring free text invoices for the customers.

In which order should you perform the actions? To answer, move all actions from the list of actions to the answer area and arrange them in the correct order.

Actions

Answer area

|  |                           |                           |
|--|---------------------------|---------------------------|
| Post recurring free text invoices through the periodic posting button.   | <div>➤</div> <div>➡</div> | <div>⬆</div> <div>⬇</div> |
| Process the recurring invoice by specifying the invoice date and the template to generate the invoices from.         |                           |                           |
| Print recurring free text invoices.  |                           |                           |
| Assign the template to the customers that you want to invoice.   |                           |                           |
| Create a free text invoice template with header, line, accounting distribution, and financial dimension information. |                           |                           |

- A. Mastered  
B. Not Mastered

**Answer:** A

**Explanation:**

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/accounts-receivable/set-up-process->

**NEW QUESTION 6**

Note: This question is part of a series of questions that present the same scenario. Each question in the series contains a unique solution that might meet the stated goals. Some question sets might have more than one correct solution, while others might not have a correct solution.

After you answer a question in this section, you will NOT be able to return to it. As a result, these questions will not appear in the review screen.

A client has multiple legal entities set up in Dynamics 365 for Finance and Operations. All companies and data reside in Finance and Operations.

The client currently uses a separate reporting tool to perform their financial consolidation and eliminations. They want to use Finance and Operations instead.

You need to configure the system and correctly perform eliminations.

Solution: Select Consolidate with import. Does the solution meet the goal?

- A. Yes  
B. No

**Answer:** B

**Explanation:**

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/budgeting/consolidation-eliminatio>

**NEW QUESTION 7**

A company plans to create a new allocation rule for electric utilities expenses. The allocation rule must meet the following requirements:

\* Distribute overhead utility expense to each department.

\* Define how and in what proportion the source amounts must be distributed on various destination lines. You need to configure the allocation rule. Which allocation method should you use?

- A. Fixed percentage  
B. Equally  
C. Basis  
D. Fixed weight

**Answer:** C

**Explanation:**

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/general-ledger/ledger-allocation-rul>

**NEW QUESTION 8**

A legal entity has locations and customers in multiple states within the United States.

You need to ensure that taxable customers are charged sales tax for taxable items in their delivery location. Which three settings must you configure? Each correct answer presents part of the solution.

NOTE: Each correct selection is worth one point.

- A. the Sales tax group on the Customer record  
B. the Terms of delivery setup  
C. the Item Sales tax group on the Item record  
D. the Sales reporting codes  
E. the Sales tax codes

**Answer:** ABE

**NEW QUESTION 9**

A company provides employee life insurance to all full-time employees. Employee life insurance policies are paid twice a year to the insurance company.

Transactions for current employees must be recognized in the general ledger twice a month with an employee's pay. Transactions for new employees must be recognized in the general ledger based upon the employee's first pay date.

You need to configure accrual schemes for the new fiscal year.

Which two configurations should you use? Each correct answer presents part of the solution.

NOTE: Each correct selection is worth one point.

- A. For new employees, use a Credit accrual schem  
B. In the ledger accrual, set the offset to the first day of the fiscal year.  
C. For current employees, use a Credit accrual schem  
D. In the ledger accrual, set the offset to the employee's first pay date.  
E. For new employees, use a Debit accrual schem  
F. In the ledger accrual, set the offset to the employee's first pay date.  
G. For current employees, use a Debit accrual schem  
H. In the ledger accrual, set the offset to the first day of the fiscal year.

**Answer:** BD

**NEW QUESTION 10**



An organization is setting up cost accounting.

You need to set up fiscal calendars for Dynamics 365 for Finance and Operations.

What are three uses for fiscal calendars? Each correct answer presents a complete solution. NOTE: Each correct selection is worth one point.

- A. standard work hours
- B. financial transactions
- C. fixed asset depreciation
- D. budget cycles
- E. shift work hours

**Answer:** BCD

**Explanation:**

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/budgeting/fiscal-calendars-fiscal-ye>

#### NEW QUESTION 10

A client is using the budget planning process in Dynamics 365 for Finance and Operations. Your client requires the ability to plan for a one-year, three-year, and five-year budget. You need to configure the various year length options to be used in the budgeting module. What should you do?

- A. Configure budget control.
- B. Configure budget codes.
- C. Configure budget allocation terms.
- D. Configure budget cycles.

**Answer:** B

#### NEW QUESTION 15

You are configuring Dynamics 365 for Finance and Operations,

You need to implement posting definitions for all available transaction types. For which type of transactions can you implement posting definitions?

- A. Accounts payable, Ban
- B. Budget Fixed assets, and Payroll
- C. Accounts payable, Accounts receivable, Budget, and Fixed, assets
- D. Accounts payable, Accounts receivable, Fixed assets, Payroll, and Purchasing
- E. Accounts payable, Accounts receivabl
- F. Ban
- G. Budget, Payroll, and Purchasing

**Answer:** D

#### NEW QUESTION 19

A company needs to create budget plan templates for its budgeting process. You need to create the budget plan templates.

In which order should you perform the actions? To answer, move all actions from the list of actions to the answer area and arrange them in the correct order.

| Actions                                    |   | Answer Area |   |
|--|---|-------------|---|
| Generate budget plan templates.            |   |             |   |
| Create budget plan document layouts.       |   |             |   |
| Create budget plan columns.                | ➤ |             | ⬆ |
| Define budgeting financial dimension sets. | ⬅ |             | ⬇ |

- A. Mastered
- B. Not Mastered

**Answer:** A

**Explanation:**





| Actions                                    |   | Answer Area                                |   |
|--|---|--|---|
| Generate budget plan templates.            |   | Define budgeting financial dimension sets. |   |
| Create budget plan document layouts.       |   | Create budget plan columns.                |   |
| Create budget plan columns.                | ➤ | Create budget plan document layouts.       | ⬆ |
| Define budgeting financial dimension sets. | ⬅ | Generate budget plan templates.            | ⬇ |

**NEW QUESTION 21**




Note: This question is part of a series of questions that present the same scenario. Each question in the series contains a unique solution that might meet the stated goals. Some question sets might have more than one correct solution, while others might not have a correct solution.

After you answer a question in this section, you will NOT be able to return to it. As a result, these questions will not appear in the review screen.

You are configuring the year-end setup in Dynamics 365 for Finance and Operations. You need to configure the year-end setup to meet the following requirements:

-  The accounting adjustments that are received in the first quarter must be able to be posted in to the previous year's Period 13.
-  The fiscal year closing can be run again, but only the most recent closing entry will remain in the transactions.
-  All dimensions from profit and loss must carry over into the retained earnings.
-  All future and previous periods must have an On Hold status.

Solution:

-  Configure General ledger parameters.
  - Set the Delete close of year transactions option to No.
  - Set the Create closing transactions during transfer option to No.
  - Set the Fiscal year status to permanently closed option to No.
-  Define the Year-end close template.
  - Designate a retained earnings main account for each legal entity.
  - Set the Financial dimensions will be used on the Opening transactions option to No.
  - Set the Transfer profit and loss dimensions' option to Close All.
-  Set future Ledger periods to a status of On Hold. Does the solution meet the goal?

A. Yes

B. No

**Answer: B**

**Explanation:**

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/general-ledger/year-end-close>

**NEW QUESTION 23**

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