

# Exam Questions CFE-Investigation

Certified Fraud Examiner - Investigation Exam

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#### NEW QUESTION 1

Which of the following is an example of a dosed question?

- A. "What are the dairy responsibilities for your current position?"
- B. 'How do you feel about your supervisor?'C "How many years have you been with the company?'
- C. "Why did you stay late at work that day?"

**Answer:** C

#### NEW QUESTION 2

An interviewer should primarily ask dosed questions during the information phase of an interview

- A. True
- B. False

**Answer:** A

#### NEW QUESTION 3

Pedro a Certified Fraud Examiner (CFF) is conducting an admission-seeking interview of Manuel a fraud suspect After Pedro diffused Manuel's alibis Manuel became withdrawn and slowly began to slouch in his chair, bowing his head and beginning to cry. What should Pedro do now?

- A. Leave the room for a short time.
- B. Demand that Manuel stop crying.
- C. Ask Manual to sit up straight.
- D. Present an alternative question.

**Answer:** D

#### NEW QUESTION 4

Shane, a Certified Fraud Examiner (CFF) is investigating Larsen, who is active on various social networking sites. Shane wants to search and extract information from Larsen s social media postings so that it can be used in court as evidence. Which of the following is the MOST ACCURATE statement regarding what Shane should do when conducting a social media investigation of Larsen?

- A. Shane should email himself the links of the postings so that he can retrieve them later.
- B. Shane should preserve the Information from the social networking sites so that it can be established as authentic if used in court.
- C. Shane should conduct a forensic shutdown of his computer to preserve the metadata in the social networking sites.
- D. Shane should preserve the information by saving the links of ate postings in his 'bookmarks "

**Answer:** B

#### NEW QUESTION 5

Barnes a Certified Fraud Examiner (CFE) is using data analysis to identity anomalies that might indicate fraud In XYZ Company's accounts payable transactions. Which of the following is the most effective data analysis function that Barnes could use to look for potential fraud in accounts payable?

- A. Identify paycheck amounts over a certain limit
- B. Review recurring monthly expenses and compare to posted/paid invoices
- C. Compare book and tax deprecation and indicate variances
- D. Al of the above

**Answer:** D

#### NEW QUESTION 6

Boyd a Certified Fraud Examinee (CFE), was hired to trace Lottie's financial transactions. During his investigation Boyd obtains records of electronic payments that Lottie made during the past five years. Which of the following are these records most likely to reveal?

- A. The division and distribution of Lottie's assets
- B. The assets that Lottie has purchased
- C. It Lottie It skimming her employer's funds
- D. The market value of any real property Lottie owns

**Answer:** B

#### NEW QUESTION 7

Cynthia is preparing to conduct a covert investigation Prior to conducting surveillance of her subject, she creates a memorandum outlining the basis for her operation. Which of the following pieces of information should she Include In her memorandum?

- A. Her first impression regarding the subject's culpability
- B. The identities of any confidential sources to be used in the operation
- C. The name of the subject she will be observing
- D. All of the above

**Answer:** D

#### NEW QUESTION 8

Which of the following is a reason why a person or organization might engage a fraud examiner to trace illicit transactions?

- A. An attorney wants to evaluate an experts financial report.
- B. An employer wants to know If an employee is falsifying regulatory reports.
- C. A victim of fraud wants to facilitate the recovery of criminal proceeds
- D. An entity needs to find hidden relationships In big data that otherwise would not be discovered

**Answer:** D

#### NEW QUESTION 9

Talia has been hired by SBS Inc, to implement a new data analysis program to search for warning signs of potential fraud within the company. Which of the following steps should Talia conduct first to most effectively use data analysis techniques for such an initiative?

- A. Build a profile of potential frauds.
- B. Monitor the data.
- C. Cleanse and normalize the data.
- D. Identify the relevant data

**Answer:** A

#### NEW QUESTION 10

Which of the following is NOT a common method that fraudsters use to hide their ill-gotten gains?

- A. Prepaying a home mortgage
- B. Transferring assets into another person's name
- C. Purchasing a used vehicle
- D. Purchasing a life Insurance policy

**Answer:** B

#### NEW QUESTION 10

Which of the following can constitute a bribe, even if the illicit payment is never actually made?

- A. Offering a payment
- B. Corruption in payment
- C. kickback payment
- D. Overbilling in payment

**Answer:** A

#### NEW QUESTION 14

Eugene is conducting an admission-seeking interview of a suspect. During the interview the suspect frequently looks away from Eugene while responding to questions. Eugene can safely conclude that the suspect is dishonest due to his failure to maintain eye contact.

- A. True
- B. False

**Answer:** B

#### NEW QUESTION 17

Which counts sometimes can give rise to inventory theft detection?

- A. Perpetual inventory counts
- B. Physical inventory counts
- C. Concealment inventory counts
- D. None of the above

**Answer:** B

#### NEW QUESTION 18

Which of the following statements about the process of obtaining a verbal confession is TRUE?

- A. If the subject lies about an aspect of the offense In the process of confessing it is best to coned the records immediately before proceed.
- B. The only acceptable approaches to obtaining a verbal confession are chronologically or by transaction
- C. The transition from the accusation to the confession should occur when the accused supplies the first detailed information about the offense.
- D. Fraudsters tend to overestimate the amount of kinds Involved in the offense to relieve themselves of the guff, of their dishonest actions

**Answer:** C

#### NEW QUESTION 21

Beta, a Certified Fraud Examiner (CFE) is conducting an admission-seeking interview of Delta, a fraud suspect. In establishing a rationalization, Beta said to Delta 'I know you didn't do this for yourself; It was for your family. " This technique seeks to establish rationalization by:

- A. Establishing that Delta's family was being treated unfairly

- B. Reducing Delta's perception of the legal seriousness of the matter
- C. Reducing Delta's stress about possibly being fired
- D. Claiming Delta's action was for altruistic reasons

**Answer:** B

#### NEW QUESTION 24

Naveed, a fraud suspect has decided to confess to Omar a Certified Fraud Examiner (CFE). In obtaining a verbal confession from Naveed, Omar should obtain all of the following types of information EXCEPT:

- A. A general estimate of the amount of money involved
- B. A statement from Naveed that his conduct was an accident
- C. The approximate number of instances
- D. The location of any residual assets

**Answer:** B

#### NEW QUESTION 28

Which of the following should be done to prepare an organization for a formal fraud investigation?

- A. Notify all managers about the investigation explaining why it is happening and who is involved
- B. Notify key decision-makers when the investigation is about to begin
- C. Send an email to all employees explaining the investigation's purpose
- D. Inform the subject that they are under investigation.

**Answer:** B

#### NEW QUESTION 31

When planning for the interview phase of an investigation, which of the following steps should NOT be taken by the fraud examiner?

- A. Review the case file to ensure that they have not overlooked important information
- B. Consider what the interview is intended to accomplish and state an objective.
- C. Prepare a brief outline of key points to discuss during the interview
- D. Ensure that the interview is held in a venue where the subject will feel uncomfortable

**Answer:** C

#### NEW QUESTION 34

Eric, a Certified Fraud Examiner (CFE) is conducting an admission-seeking interview with Sean, a fraud suspect. Sean is seated across the table from Eric. The door is closed but not locked and there are no windows or wall hangings in the room. According to admission-seeking interview best practices, what change should Eric make to the interview environment to increase the chances of the interview's success?

- A. Remove the table from the room to prevent physical and psychological barriers
- B. Lock the door to ensure the interview is not interrupted
- C. Move the interview to a room with a window so that Sean feels more comfortable.
- D. Open the door so that Sean feels free to leave at any time

**Answer:** D

#### NEW QUESTION 35

A fraud examiner believes that a suspect might have used illicit funds to construct a commercial building to fit a restaurant. Which of the following records would be the MOST helpful in confirming the ownership of the building?

- A. Building permit records
- B. Commercial filings
- C. Voter registration records
- D. Local court records

**Answer:** B

#### NEW QUESTION 40

If an important witness becomes hostile and argumentative during an interview, the interviewer generally should:

- A. Agree with the witness's points whenever possible.
- B. Terminate the interview
- C. Refute the witness's arguments
- D. Try to reason with the witness

**Answer:** C

#### NEW QUESTION 44

Beta, a Certified Fraud Examiner (CFE), is conducting an admission-seeking interview of Gamma, a fraud suspect. After Beta gave Gamma an appropriate rationalization for his conduct, Gamma continued his denials, giving various alibis. These alibis usually can be diffused by all of the following techniques EXCEPT.

- A. Discussing Gamma's prior deceptions

- B. Downplaying the strength of the evidence
- C. Discussing the testimony of witnesses
- D. Displaying physical evidence

**Answer:** B

#### NEW QUESTION 48

The most common method of detection in corruption cases is:

- A. Internal audits
- B. Internal controls
- C. Tips
- D. By accident

**Answer:** C

#### NEW QUESTION 52

Delta, an Interviewer with little experience asks Sigma the respondent the following question. "Were you aware that the signature was forged and why didn't you tell anyone earlier?"

This kind of question is called a question.

- A. Free narrative
- B. Complex
- C. Double-negative
- D. Controlled answer

**Answer:** C

#### NEW QUESTION 56

Which of the following is NOT true with regard to tracing the deposition of loan proceeds?

- A. Tracing loan proceeds can identify the presence of internal control weaknesses
- B. Tracing loan proceeds can determine if the proceeds were deposited into hidden accounts
- C. Tracing loan proceeds can determine if hidden accounts were used for loan payments
- D. Tracing loan proceeds can uncover previously hidden assets

**Answer:** D

#### NEW QUESTION 57

If the following statements were included in a fraud examination report of a qualified expert, which of them would be IMPROPER?

- A. the organization must address the inadequate segregation of accounting duties to prevent such an event from happening again."
- B. The evidence shows that between \$1 million and \$1.5 million in assets were transferred to an offshore account".
- C. "In light of all the evidence the suspect is most likely guilty of fraud against the organization
- D. "When asked a second time about the amount of funds missing the suspect contradicted their previous testimony"

**Answer:** C

#### NEW QUESTION 59

Caroline a fraud examiner is conducting an admission-seeking interview with John an employee suspected of stealing cash. Which of the following is the MOST effective phrasing for Caroline to use when posing an admission-seeking question to John?

- A. "Why did you take the money?"
- B. "Did you steal the money?"
- C. Do you know who took the money?"
- D. "What do you know about the stolen money?"

**Answer:** A

#### NEW QUESTION 60

Which of the following is a reason why a subject's credit card statements can be useful in tracing investigations?

- A. Credit card records can show signs of skimming.
- B. Credit card statements provide insight into the subject's litigation history.
- C. Credit card statements can name people or companies with whom the subject conducts business.
- D. Credit card statements show the source of the funds used to pay a credit card bill.

**Answer:** C

#### NEW QUESTION 62

Which of the following is NOT a function of a fraud examination report?

- A. To convey all the evidence necessary for other parties to thoroughly evaluate the case
- B. To add credibility to the fraud examiner's work
- C. To communicate the fraud examiner's qualifications for providing opinions about the case

D. To corroborate previously known facts

**Answer:** C

#### NEW QUESTION 63

Which of the following is NOT a common use of public sources of information?

- A. Obtaining an individual's credit records
- B. Finding out about a person's lifestyle
- C. Developing background information on a subject
- D. Corroborating or refuting witness statements

**Answer:** A

#### NEW QUESTION 65

Which of the following is the MOST ACCURATE statement about imaging suspect computers hard drives?

- A. Imaging allows for the analysis of data from a suspect computer without altering or damaging the original data in any way
- B. Imaging creates pictures of the suspect computer system and its wires and cables
- C. Imaging prohibits access to the suspect computer's hard drive by individuals not professionally trained in forensic analysis
- D. Imaging enables the retrieval of data from the suspect computer directly via its operating system.

**Answer:** A

#### NEW QUESTION 68

A fraud examiner suspects that an employee who is tasked with meeting new customers over business dinners to discuss their accounts is using those meetings to proposition the customers and steal business from the employee's company. If the fraud examiner wanted to pose as a new customer and meet with the employee, which of the following would best describe the fraud examiner's method?

- A. An undercover operation
- B. An entrapment operation
- C. A surveillance operation
- D. A source operation

**Answer:** B

#### NEW QUESTION 69

When a Certified Fraud Examiner (CFE) conducts a fraud examination the fraud examiner must proceed as though:

- A. The matter will be resolved completely internally
- B. The suspect is guilty
- C. The case will end in litigation
- D. The case will end after the suspect is terminated

**Answer:** C

#### NEW QUESTION 74

If your suspect is investing alleged illicit funds in items that will increase their net worth and you need to prove their illicit income circumstantially, which of the following methods of tracing assets would yield the best result?

- A. The income method
- B. The application of funds method
- C. The expenditures method
- D. The asset method

**Answer:** C

#### NEW QUESTION 79

Which of the following is the most accurate statement about fraud response plans?

- A. A fraud response plan should specify how every fraud examination should be conducted regardless of the type of fraud
- B. A fraud response plan should be complex and extremely detailed to most effectively protect against fraud
- C. A fraud response plan should create an environment to maximize risk and minimize the potential for success
- D. A fraud response plan outlines the actions an organization will take when suspicions of fraud have arisen

**Answer:** A

#### NEW QUESTION 84

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